

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/05/2023

DocuSigned by:

David Barratt

6/7/2023

President of the Board - Original Signature Required

Date

DocuSigned by:

Charles Peterson

6/8/2023

Secretary of the Board - Original Signature Required

Date

DocuSigned by:

Daniel Goffredo

6/23/2023

Chief School Administrator - Original Signature Required

Date

Sharee McGibboney

(610)889-2100 Extn :52142

Contact Person

Telephone Extension

smcgibboney@gvsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Great Valley SD	COUNTY : Chester	AUN : 124153503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$132914315
Ending Unassigned Fund Balance	\$9768573
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.34%


The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT DocuSigned by:  61024B30EB5D421...	DATE 6/23/2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Great Valley SD	County : Chester	AUN Number : 124153503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT  <small>DocuSigned by: 30294881BF664DB...</small>	DATE 6/7/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is set-up for any unknown related expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Set-up to incur any expenditures that may result form unknown expenditures
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Cost incurred for future capital cost and other expenditures

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	85,014	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	25,862,837	
0850 Unassigned Fund Balance	8,912,905	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$34,775,742</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	105,243,889	
7000 Revenue from State Sources	18,604,031	
8000 Revenue from Federal Sources	2,203,759	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$126,051,679</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$160,827,421</u>

LEA : 124153503 Great Valley SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	97,274,657
6112 Interim Real Estate Taxes	1,400,000
6113 Public Utility Realty Taxes	83,000
6150 Current Act 511 Taxes - Proportional Assessments	2,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,275,000
6500 Earnings on Investments	1,300,000
6700 Revenues from LEA Activities	317,843
6800 Revenues from Intermediary Sources / Pass-Through Funds	727,389
6910 Rentals	266,000
REVENUE FROM LOCAL SOURCES	\$105,243,889
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,900,000
7112 Basic Education Funding-Social Security	1,865,788
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	1,638,000
7311 Pupil Transportation Subsidy	985,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	245,339
7340 State Property Tax Reduction Allocation	1,290,911
7505 Ready to Learn Block Grant	136,602
7820 State Share of Retirement Contributions	8,292,391
REVENUE FROM STATE SOURCES	\$18,604,031
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	242,112
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	67,352
8516 Title III - Language Instruction for English Learners and Immigrant Students	53,269
8517 Title IV - 21st Century Schools	21,291
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,306,735
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	13,000
REVENUE FROM FEDERAL SOURCES	\$2,203,759
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	126,051,679

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$97,274,657	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,290,911</u>	
Total Approx. Tax Revenue:	\$98,565,568	
Approx. Tax Levy for Tax Rate Calculation:	\$101,543,057	
	Chester	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$4,240,824,888	\$4,240,824,888
b. Real Estate Mills	22.9190	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$7,183,331,854	\$7,183,331,854
d. Assessed Value	\$4,290,871,990	\$4,290,871,990
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$97,195,466	\$97,195,466
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$97,195,466	\$97,195,466
(f Total * g)		
i. Base Mills Subject to Index	22.9190	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.03000%	97.03000%
k. Tax Levy Needed	\$101,543,057	\$101,543,057
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	23.6649	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$101,543,057	\$101,543,057
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$100,252,146
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$97,274,657
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$97,274,657	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,290,911</u>	
Total Approx. Tax Revenue:	\$98,565,568	
Approx. Tax Levy for Tax Rate Calculation:	\$101,543,057	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.8586	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$102,374,198	\$102,374,198
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,429.84	
Number of Homestead/Farmstead Properties	8488	8488
Median Assessed Value of Homestead Properties		\$214,440

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$97,274,657	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,290,911</u>	
Total Approx. Tax Revenue:	\$98,565,568	
Approx. Tax Levy for Tax Rate Calculation:	\$101,543,057	
	Chester	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,290,911	Lowering RE Tax Rate	\$0	\$1,290,911
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,290,911

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>		<u>Net Tax Revenue</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>	<u>Exclusions</u>	<u>Percent Collected</u>	<u>Generated By Mills</u>	
Chester	4,290,871,990	23.6649	101,543,057			97.03000%		
Totals:	4,290,871,990		101,543,057	-	1,290,911	=	100,252,146	X
							97.03000%	=
								97,274,657
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments						0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0		0
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	2,600,000		2,600,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments						2,600,000		2,600,000
Total Act 511, Current Taxes								2,600,000
		Act 511 Tax Limit -->		7,183,331,854 X		12	86,199,982	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	22.9190	23.6649	3.26%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		52,198,789
1200 Special Programs - Elementary / Secondary		21,828,683
1300 Vocational Education		1,155,661
1400 Other Instructional Programs - Elementary / Secondary		422,428
Total Instruction		\$75,605,561
2000 Support Services		
2100 Support Services - Students		4,645,572
2200 Support Services - Instructional Staff		4,029,494
2300 Support Services - Administration		6,894,696
2400 Support Services - Pupil Health		1,073,086
2500 Support Services - Business		1,364,681
2600 Operation and Maintenance of Plant Services		8,228,908
2700 Student Transportation Services		5,249,290
2800 Support Services - Central		2,163,290
2900 Other Support Services		47,147
Total Support Services		\$33,696,164
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,925,906
Total Operation of Non-Instructional Services		\$1,925,906
5000 Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		21,486,684
5900 Budgetary Reserve		200,000
Total Other Expenditures and Financing Uses		\$21,686,684
Total Estimated Expenditures and Other Financing Uses		\$132,914,315

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,072,589
200 Personnel Services - Employee Benefits	18,269,719
300 Purchased Professional and Technical Services	1,524,805
400 Purchased Property Services	7,050
500 Other Purchased Services	1,346,134
600 Supplies	1,969,251
800 Other Objects	9,241
Total Regular Programs - Elementary / Secondary	\$52,198,789
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,948,489
200 Personnel Services - Employee Benefits	3,323,209
300 Purchased Professional and Technical Services	9,240,014
500 Other Purchased Services	3,224,865
600 Supplies	82,678
800 Other Objects	9,428
Total Special Programs - Elementary / Secondary	\$21,828,683
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,155,661
Total Vocational Education	\$1,155,661
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	236,710
200 Personnel Services - Employee Benefits	47,633
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	88,085
Total Other Instructional Programs - Elementary / Secondary	\$422,428
Total Instruction	\$75,605,561
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,952,430
200 Personnel Services - Employee Benefits	1,644,922
300 Purchased Professional and Technical Services	23,020
500 Other Purchased Services	2,563
600 Supplies	22,637
Total Support Services - Students	\$4,645,572
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,178,112
200 Personnel Services - Employee Benefits	1,380,167
300 Purchased Professional and Technical Services	278,628
400 Purchased Property Services	50
500 Other Purchased Services	1,622
600 Supplies	153,228
700 Property	29,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	8,687
Total Support Services - Instructional Staff	\$4,029,494
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,649,096
200 Personnel Services - Employee Benefits	2,299,802
300 Purchased Professional and Technical Services	636,021
400 Purchased Property Services	80,780
500 Other Purchased Services	41,982
600 Supplies	123,815
800 Other Objects	63,200
Total Support Services - Administration	\$6,894,696
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	646,893
200 Personnel Services - Employee Benefits	381,479
300 Purchased Professional and Technical Services	36,603
400 Purchased Property Services	720
600 Supplies	7,391
Total Support Services - Pupil Health	\$1,073,086
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	825,619
200 Personnel Services - Employee Benefits	477,622
300 Purchased Professional and Technical Services	3,820
500 Other Purchased Services	22,204
600 Supplies	11,921
800 Other Objects	23,495
Total Support Services - Business	\$1,364,681
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,975,979
200 Personnel Services - Employee Benefits	1,383,642
300 Purchased Professional and Technical Services	934,722
400 Purchased Property Services	2,103,680
500 Other Purchased Services	395,229
600 Supplies	1,205,625
700 Property	227,000
800 Other Objects	3,031
Total Operation and Maintenance of Plant Services	\$8,228,908
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	194,064
200 Personnel Services - Employee Benefits	137,595
500 Other Purchased Services	4,905,131
600 Supplies	12,500
Total Student Transportation Services	\$5,249,290
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	590,994

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	335,284
300 Purchased Professional and Technical Services	984,443
400 Purchased Property Services	10,000
500 Other Purchased Services	18,269
600 Supplies	42,000
700 Property	182,300
Total Support Services - Central	\$2,163,290
2900 <u>Other Support Services</u>	
500 Other Purchased Services	47,147
Total Other Support Services	\$47,147
Total Support Services	\$33,696,164
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	999,348
200 Personnel Services - Employee Benefits	512,070
300 Purchased Professional and Technical Services	78,665
400 Purchased Property Services	45,032
500 Other Purchased Services	168,300
600 Supplies	96,343
800 Other Objects	26,148
Total Student Activities	\$1,925,906
Total Operation of Non-Instructional Services	\$1,925,906
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	21,486,684
Total Interfund Transfers - Out	\$21,486,684
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$21,686,684
TOTAL EXPENDITURES	\$132,914,315

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	15,000,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	6,000,000	6,000,000
Capital Reserve Fund - § 1431	1,000,000	1,000,000
Other Capital Projects Fund	44,000,000	20,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$66,000,000	\$42,000,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$66,000,000	\$42,000,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	6,486,684	6,486,684
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,486,684	\$6,486,684
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,486,684	\$6,486,684

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$6,486,684	\$6,486,684

Account Description	Amounts
0810 Nonspendable Fund Balance	85,014
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	18,144,533
0850 Unassigned Fund Balance	9,768,573
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$27,913,106
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$28,198,120